

Analysis of: Roth Conversion vs. Qualified Wealth Transfer DBO

For: Bill Stinson M60



Presented By: _____
NextPoint Solutions

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Analysis of:

Status Quo vs. QWT Death Benefit Only

Roth Conversion DBO

QWT DBO

Analysis of: Status Quo vs. QWT Death Benefit Only

Analysis of: Status Quo vs. QWT Death Benefit Only

Presented By: NextPoint Solutions

For: Bill Simpson

Comparison of Retirement Plan Taxation

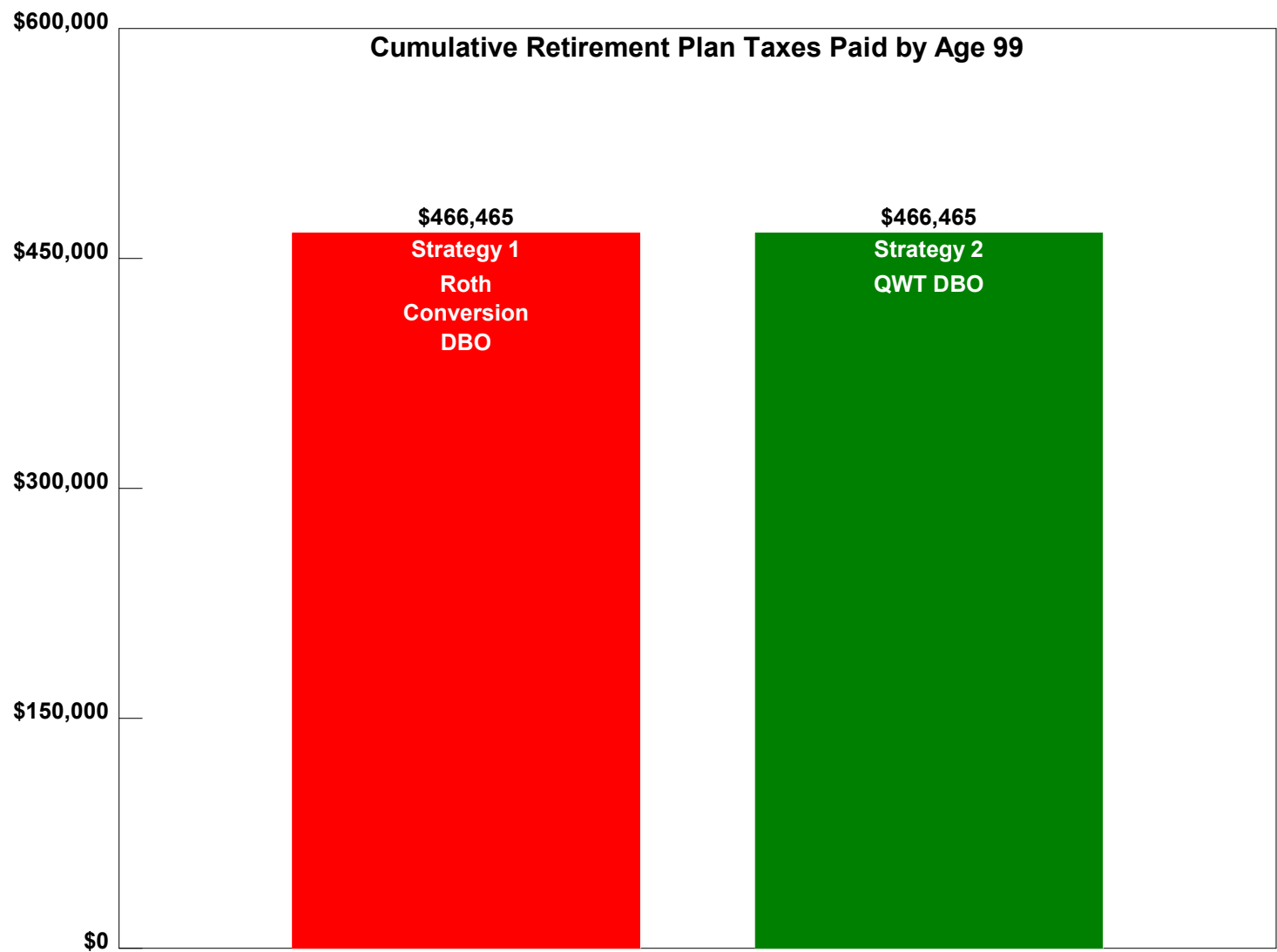
Year	Male Age	Annual Taxes Paid		Cumulative Taxes Paid	
		Strategy 1 Roth Conversion DBO	Strategy 2 QWT DBO	Strategy 1 Roth Conversion DBO	Strategy 2 QWT DBO
1	60	66,400	66,400	66,400	66,400
2	61	66,400	66,400	132,800	132,800
3	62	66,400	66,400	199,200	199,200
4	63	66,400	66,400	265,600	265,600
5	64	66,400	66,400	332,000	332,000
6	65	66,400	66,400	398,400	398,400
7	66	68,065	68,065	466,465	466,465
8	67	0	0	466,465	466,465
9	68	0	0	466,465	466,465
10	69	0	0	466,465	466,465
11	70	0	0	466,465	466,465
12	71	0	0	466,465	466,465
13	72	0	0	466,465	466,465
14	73	0	0	466,465	466,465
15	74	0	0	466,465	466,465
16	75	0	0	466,465	466,465
17	76	0	0	466,465	466,465
18	77	0	0	466,465	466,465
19	78	0	0	466,465	466,465
20	79	0	0	466,465	466,465
21	80	0	0	466,465	466,465
22	81	0	0	466,465	466,465
23	82	0	0	466,465	466,465
24	83	0	0	466,465	466,465
25	84	0	0	466,465	466,465
26	85	0	0	466,465	466,465
27	86	0	0	466,465	466,465
28	87	0	0	466,465	466,465
29	88	0	0	466,465	466,465
30	89	0	0	466,465	466,465
31	90	0	0	466,465	466,465
32	91	0	0	466,465	466,465
33	92	0	0	466,465	466,465
34	93	0	0	466,465	466,465
35	94	0	0	466,465	466,465
36	95	0	0	466,465	466,465
37	96	0	0	466,465	466,465
38	97	0	0	466,465	466,465
39	98	0	0	466,465	466,465
40	99	0	0	466,465	466,465
		466,465	466,465		

Analysis of: Status Quo vs. QWT Death Benefit Only

Presented By: NextPoint Solutions

For: Bill Simpson

Comparison of Alternatives



Analysis of: Status Quo vs. QWT Death Benefit Only

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Comparison of Alternatives

Year	Male Age	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
		Strategy 1 Roth Conversion DBO	Strategy 2 QWT DBO	Strategy 1 Roth Conversion DBO	Strategy 2 QWT DBO	Strategy 1 Roth Conversion DBO	Strategy 2 QWT DBO
1	60	0	0	702,619	563,087	702,619	2,336,272
2	61	0	0	810,815	635,006	810,815	2,405,116
3	62	0	0	924,892	712,370	924,892	2,479,423
4	63	0	0	1,045,169	796,002	1,045,169	2,560,030
5	64	0	0	1,171,983	886,385	1,171,983	2,647,389
6	65	0	0	1,305,689	1,026,877	1,305,689	2,771,702
7	66	0	0	1,448,418	1,178,680	1,448,418	2,907,325
8	67	0	0	1,527,140	1,276,670	1,527,140	2,989,136
9	68	0	0	1,610,140	1,379,724	1,610,140	3,076,010
10	69	0	0	1,697,651	1,487,877	1,697,651	3,167,984
11	70	0	0	1,789,918	1,584,015	1,789,918	3,264,122
12	71	0	0	1,887,200	1,685,574	1,887,200	3,365,681
13	72	0	0	1,989,769	1,793,011	1,989,769	3,473,118
14	73	0	0	2,097,913	1,906,714	2,097,913	3,586,821
15	74	0	0	2,211,935	2,026,846	2,211,935	3,706,953
16	75	0	0	2,332,154	2,153,294	2,332,154	3,833,401
17	76	0	0	2,458,907	2,286,035	2,458,907	3,966,142
18	77	0	0	2,592,549	2,425,157	2,592,549	4,105,264
19	78	0	0	2,733,454	2,570,771	2,733,454	4,250,878
20	79	0	0	2,882,017	2,722,672	2,882,017	4,402,779
21	80	0	0	3,038,655	2,880,557	3,038,655	4,560,664
22	81	0	0	3,203,806	3,044,295	3,203,806	4,724,402
23	82	0	0	3,377,933	3,214,130	3,377,933	4,894,237
24	83	0	0	3,561,524	3,389,611	3,561,524	5,069,718
25	84	0	0	3,755,093	3,570,067	3,755,093	5,250,174
26	85	0	0	3,959,182	3,754,531	3,959,182	5,434,638
27	86	0	0	4,174,364	3,940,850	4,174,364	5,620,957
28	87	0	0	4,401,241	4,127,041	4,401,241	5,807,148
29	88	0	0	4,640,448	4,310,760	4,640,448	5,990,867
30	89	0	0	4,892,656	4,489,721	4,892,656	6,169,828
31	90	0	0	5,158,572	4,661,385	5,158,572	6,341,492
32	91	0	0	5,438,940	4,824,261	5,438,940	6,504,368
33	92	0	0	5,734,546	4,976,370	5,734,546	6,656,477
34	93	0	0	6,046,219	5,115,660	6,046,219	6,795,767
35	94	0	0	6,374,831	5,240,685	6,374,831	6,920,792
36	95	0	0	6,721,303	5,350,658	6,721,303	7,030,765
37	96	0	0	7,086,606	5,432,596	7,086,606	7,112,703
38	97	0	0	7,471,763	5,478,740	7,471,763	7,158,847
39	98	0	0	7,877,853	5,478,927	7,877,853	7,159,034
40	99	0	0	8,306,014	5,421,416	8,306,014	7,101,523
		0	0				

*After providing spendable cash flow.

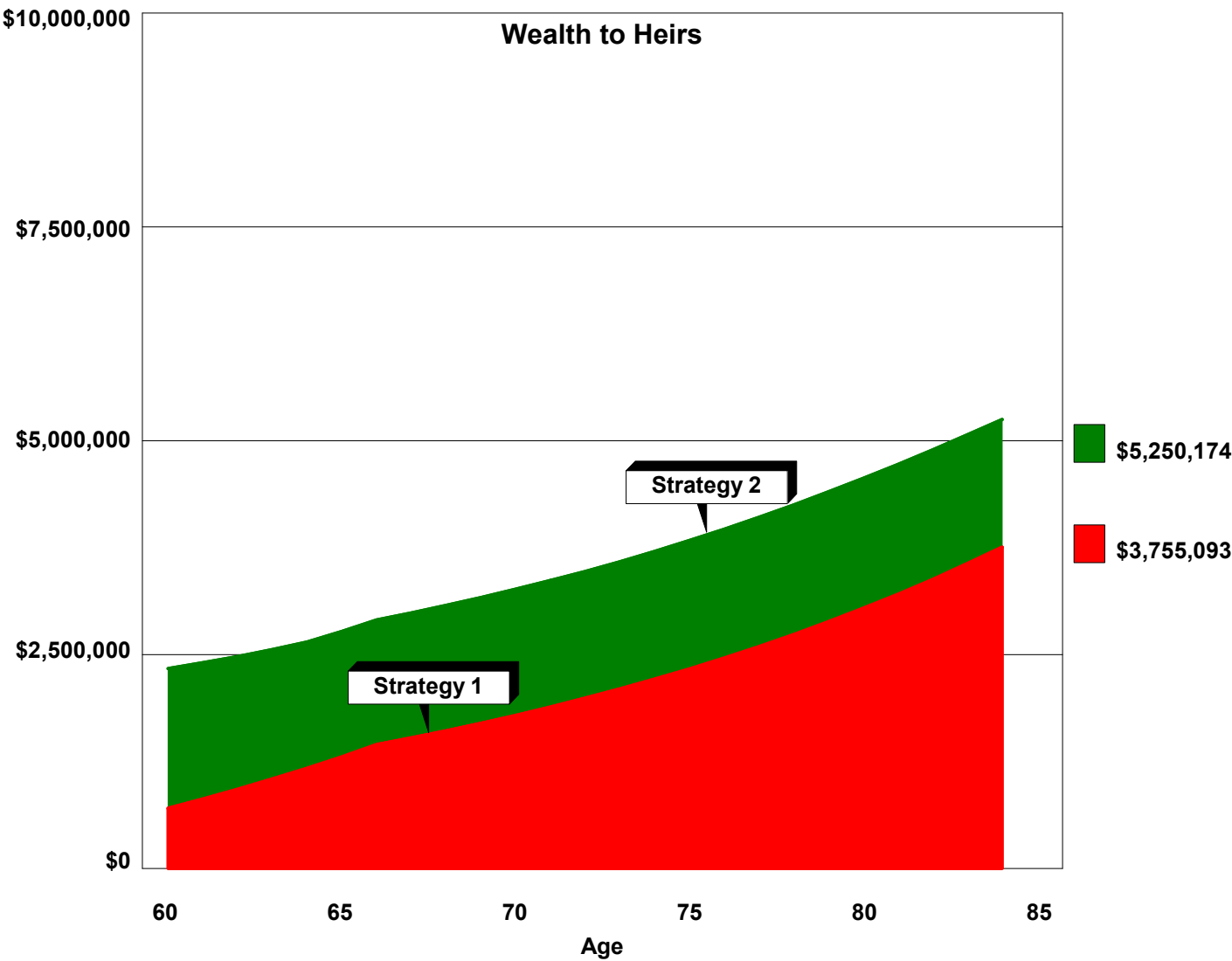
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: Status Quo vs. QWT Death Benefit Only

Presented By: NextPoint Solutions

For: Bill Simpson

Comparison of Alternatives



At Year 25

Strategy 1: Roth Conversion DBO ■ \$3,755,093

Strategy 2: QWT DBO ■ \$5,250,174

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: Status Quo vs. QWT Death Benefit Only

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For: Bill Simpson

Comparison of Alternatives



At Year 37

Strategy 1: Roth Conversion DBO \$7,086,606

Strategy 2: QWT DBO \$7,112,703

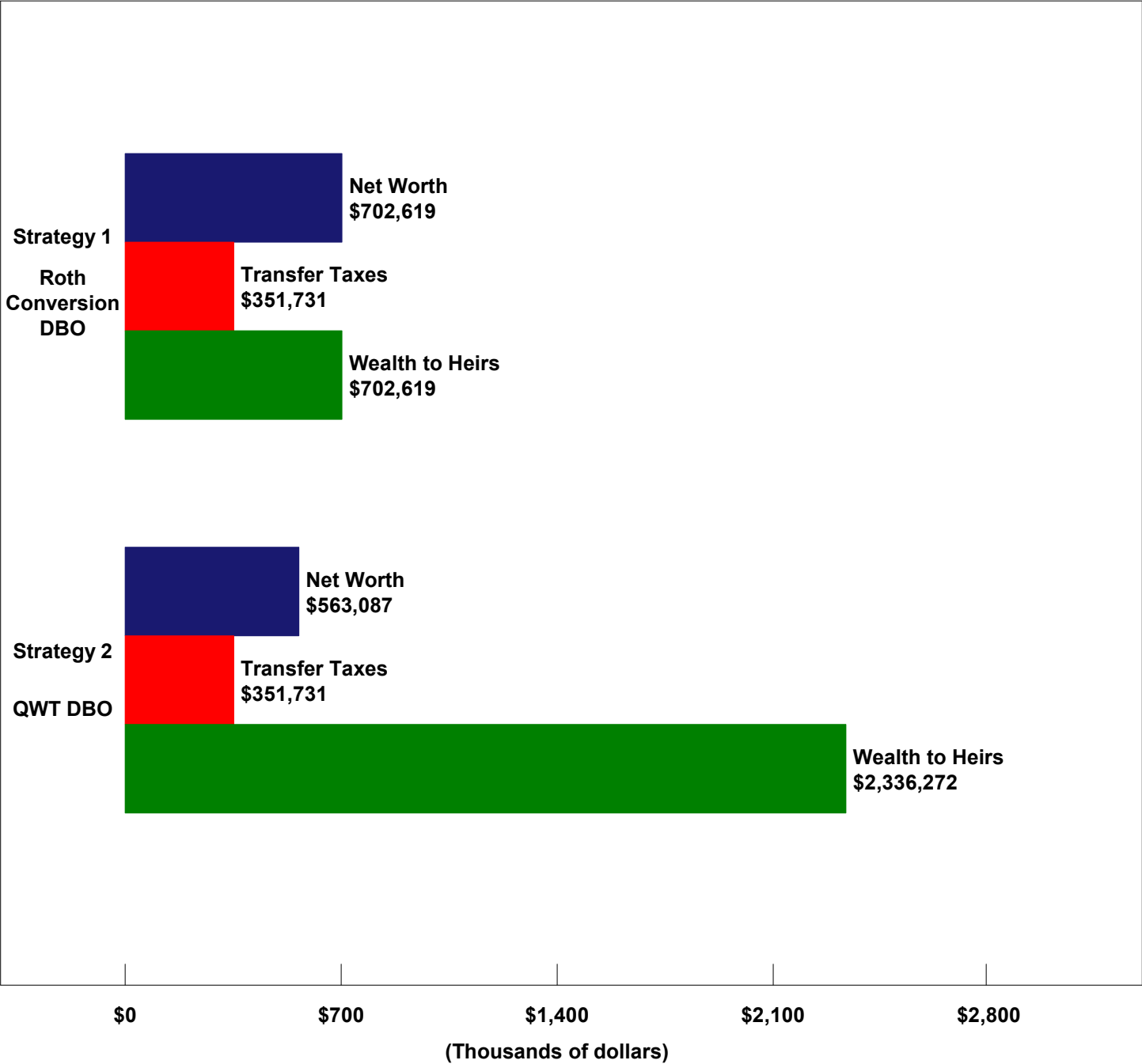
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: Status Quo vs. QWT Death Benefit Only

Presented By: NextPoint Solutions

For: Bill Simpson

Comparison of Alternatives at Age 60



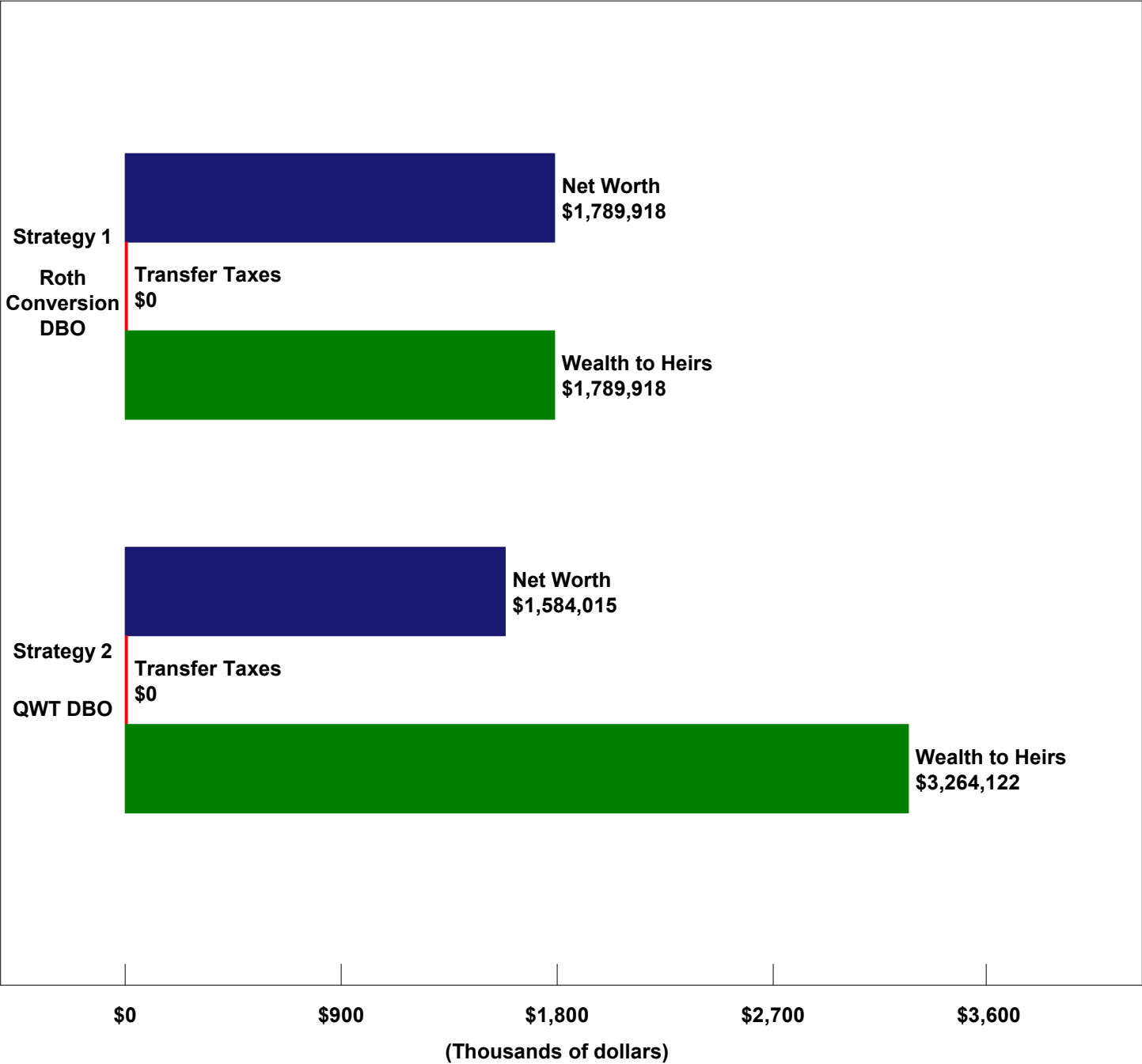
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: Status Quo vs. QWT Death Benefit Only

Presented By: NextPoint Solutions

For: Bill Simpson

Comparison of Alternatives at Age 70



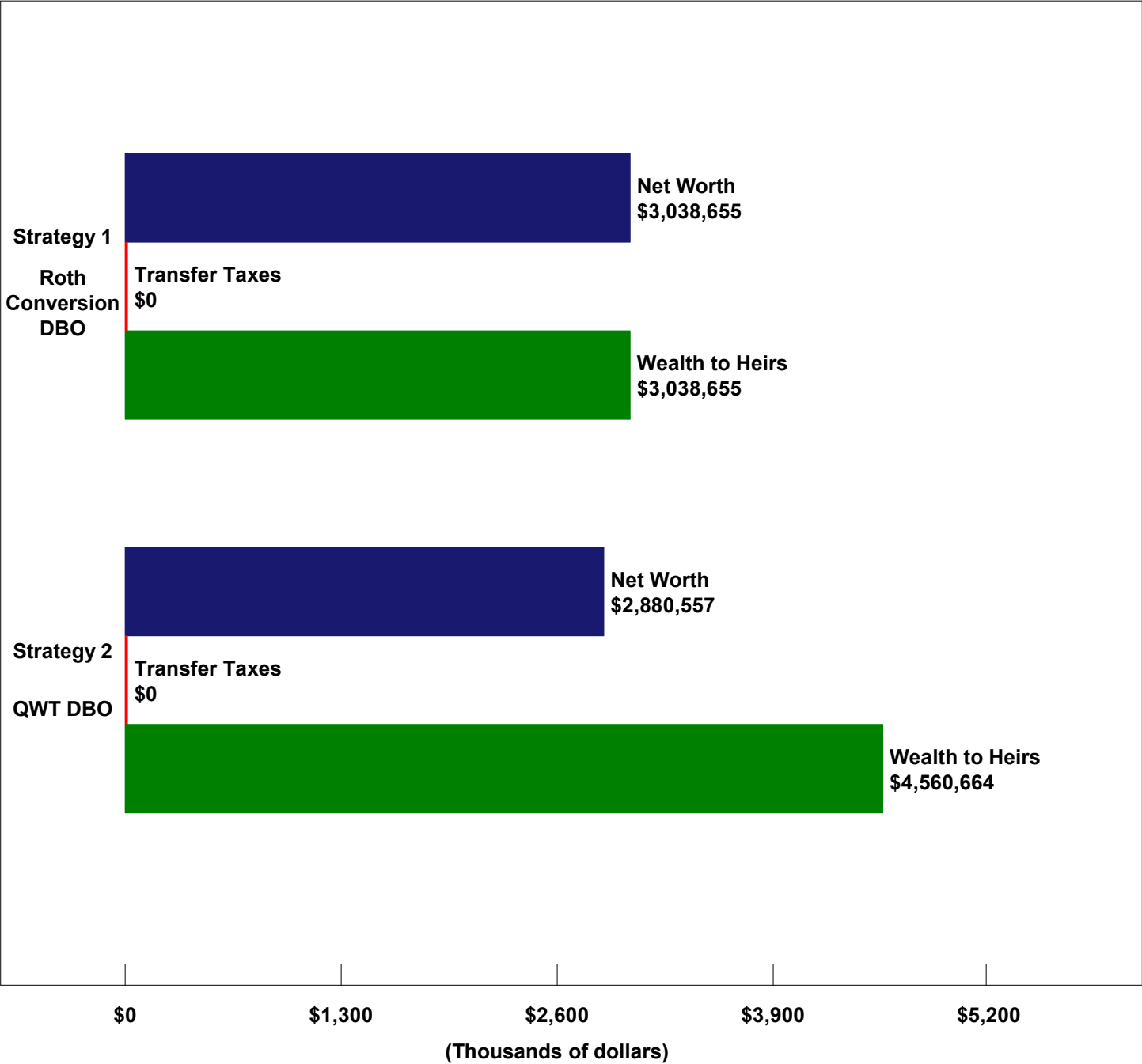
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: Status Quo vs. QWT Death Benefit Only

Presented By: NextPoint Solutions

For: Bill Simpson

Comparison of Alternatives at Age 80



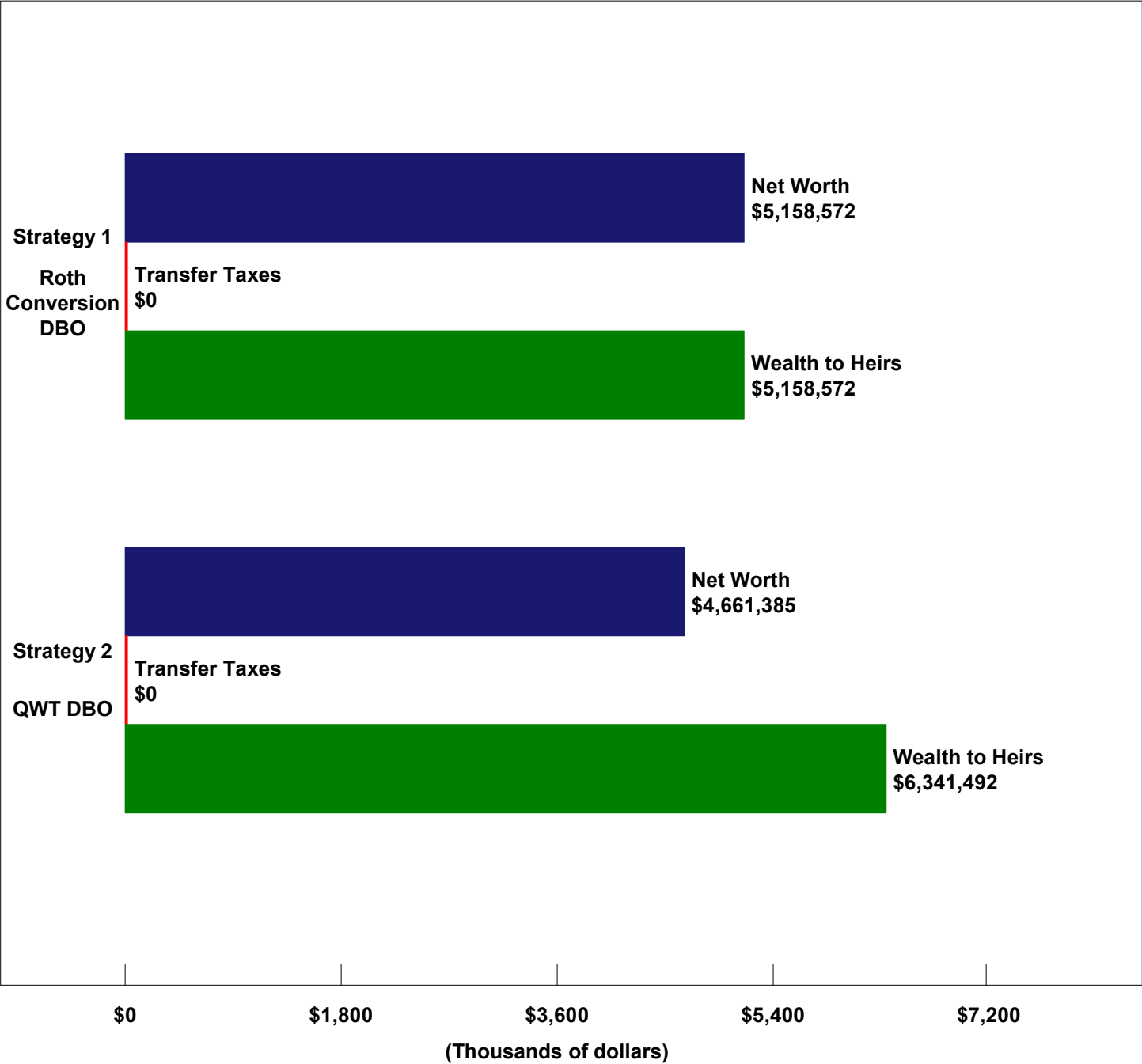
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: Status Quo vs. QWT Death Benefit Only

Presented By: NextPoint Solutions

For: Bill Simpson

Comparison of Alternatives at Age 90



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: Roth Conversion DBO

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson, Age 60

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		0
	Equity Assets		0
	Tax Deferred Assets		0
	Retirement Plan Assets		1,000,000
	Total Liquid Assets		1,000,000
<u>Illiquid Assets:</u>			
	Total Illiquid Assets		(0)
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$1,000,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- IRA, Roth Assets

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Bill Simpson	Age 84
<u>Retirement Plan Assets Bill Simpson:</u>		
	Defined Contr. Yield Assumption	6.50%
	Roth Defined Contr. Yield Assumption	6.50%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Expected Cash Flow

Year	Male Age	(1) After Tax Cash Flow from Income or Other Assets	(2) Total Expected After Tax Cash Flow
1	60	66,400	66,400
2	61	66,400	66,400
3	62	66,400	66,400
4	63	66,400	66,400
5	64	66,400	66,400
6	65	66,400	66,400
7	66	68,065	68,065
8	67	0	0
9	68	0	0
10	69	0	0
11	70	0	0
12	71	0	0
13	72	0	0
14	73	0	0
15	74	0	0
16	75	0	0
17	76	0	0
18	77	0	0
19	78	0	0
20	79	0	0
21	80	0	0
22	81	0	0
23	82	0	0
24	83	0	0
25	84	0	0
26	85	0	0
27	86	0	0
28	87	0	0
29	88	0	0
30	89	0	0
31	90	0	0
32	91	0	0
33	92	0	0
34	93	0	0
35	94	0	0
36	95	0	0
37	96	0	0
38	97	0	0
39	98	0	0
40	99	0	0
		466,465	466,465

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Cash Flow Analysis

Year	Male Age	Annual Cash Flow Required			Annual Cash Flow Provided		
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) Total After Tax Cash Flow Provided*
1	60	0	66,400	66,400	66,400	0	66,400
2	61	0	66,400	66,400	66,400	0	66,400
3	62	0	66,400	66,400	66,400	0	66,400
4	63	0	66,400	66,400	66,400	0	66,400
5	64	0	66,400	66,400	66,400	0	66,400
6	65	0	66,400	66,400	66,400	0	66,400
7	66	0	68,065	68,065	68,065	0	68,065
8	67	0	0	0	0	0	0
9	68	0	0	0	0	0	0
10	69	0	0	0	0	0	0
11	70	0	0	0	0	0	0
12	71	0	0	0	0	0	0
13	72	0	0	0	0	0	0
14	73	0	0	0	0	0	0
15	74	0	0	0	0	0	0
16	75	0	0	0	0	0	0
17	76	0	0	0	0	0	0
18	77	0	0	0	0	0	0
19	78	0	0	0	0	0	0
20	79	0	0	0	0	0	0
21	80	0	0	0	0	0	0
22	81	0	0	0	0	0	0
23	82	0	0	0	0	0	0
24	83	0	0	0	0	0	0
25	84	0	0	0	0	0	0
26	85	0	0	0	0	0	0
27	86	0	0	0	0	0	0
28	87	0	0	0	0	0	0
29	88	0	0	0	0	0	0
30	89	0	0	0	0	0	0
31	90	0	0	0	0	0	0
32	91	0	0	0	0	0	0
33	92	0	0	0	0	0	0
34	93	0	0	0	0	0	0
35	94	0	0	0	0	0	0
36	95	0	0	0	0	0	0
37	96	0	0	0	0	0	0
38	97	0	0	0	0	0	0
39	98	0	0	0	0	0	0
40	99	0	0	0	0	0	0
		0	466,465	466,465	466,465	0	466,465

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (3).

Column (4): see "Expected Cash Flow" report.

Column (5): see "Summary of Retirement Plan Assets" report.

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Details of Defined Contribution Plan Assets for Bill Simpson (IRA)

		Retirement Plan Assets Initial Value 1,000,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	Male Age	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Retirement Plan Assets Converted to Roth	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	60	1,000,000	0	166,000	0	879,328	351,731	527,597
2	61	879,328	0	166,000	0	752,097	300,839	451,258
3	62	752,097	0	166,000	0	617,951	247,180	370,771
4	63	617,951	0	166,000	0	476,515	190,606	285,909
5	64	476,515	0	166,000	0	327,391	130,956	196,435
6	65	327,391	0	166,000	0	170,163	68,065	102,098
7	66	170,163	0	170,163	0	0	0	0
8	67	0	0	0	0	0	0	0
9	68	0	0	0	0	0	0	0
10	69	0	0	0	0	0	0	0
11	70	0	0	0	0	0	0	0
12	71	0	0	0	0	0	0	0
13	72	0	0	0	0	0	0	0
14	73	0	0	0	0	0	0	0
15	74	0	0	0	0	0	0	0
16	75	0	0	0	0	0	0	0
17	76	0	0	0	0	0	0	0
18	77	0	0	0	0	0	0	0
19	78	0	0	0	0	0	0	0
20	79	0	0	0	0	0	0	0
21	80	0	0	0	0	0	0	0
22	81	0	0	0	0	0	0	0
23	82	0	0	0	0	0	0	0
24	83	0	0	0	0	0	0	0
25	84	0	0	0	0	0	0	0
26	85	0	0	0	0	0	0	0
27	86	0	0	0	0	0	0	0
28	87	0	0	0	0	0	0	0
29	88	0	0	0	0	0	0	0
30	89	0	0	0	0	0	0	0
31	90	0	0	0	0	0	0	0
32	91	0	0	0	0	0	0	0
33	92	0	0	0	0	0	0	0
34	93	0	0	0	0	0	0	0
35	94	0	0	0	0	0	0	0
36	95	0	0	0	0	0	0	0
37	96	0	0	0	0	0	0	0
38	97	0	0	0	0	0	0	0
39	98	0	0	0	0	0	0	0
40	99	0	0	0	0	0	0	0
			0	1,166,163	0			

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.00%.

Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Defined Contribution Taxation for Bill Simpson (IRA)

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	Male Age	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets for Roth Conversions	(3) Annual Tax On Roth Conversions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60	1,000,000	166,000	66,400	66,400	879,328	351,731	418,131
2	61	879,328	166,000	66,400	132,800	752,097	300,839	433,639
3	62	752,097	166,000	66,400	199,200	617,951	247,180	446,380
4	63	617,951	166,000	66,400	265,600	476,515	190,606	456,206
5	64	476,515	166,000	66,400	332,000	327,391	130,956	462,956
6	65	327,391	166,000	66,400	398,400	170,163	68,065	466,465
7	66	170,163	170,163	68,065	466,465	0	0	466,465
8	67	0	0	0	466,465	0	0	466,465
9	68	0	0	0	466,465	0	0	466,465
10	69	0	0	0	466,465	0	0	466,465
11	70	0	0	0	466,465	0	0	466,465
12	71	0	0	0	466,465	0	0	466,465
13	72	0	0	0	466,465	0	0	466,465
14	73	0	0	0	466,465	0	0	466,465
15	74	0	0	0	466,465	0	0	466,465
16	75	0	0	0	466,465	0	0	466,465
17	76	0	0	0	466,465	0	0	466,465
18	77	0	0	0	466,465	0	0	466,465
19	78	0	0	0	466,465	0	0	466,465
20	79	0	0	0	466,465	0	0	466,465
21	80	0	0	0	466,465	0	0	466,465
22	81	0	0	0	466,465	0	0	466,465
23	82	0	0	0	466,465	0	0	466,465
24	83	0	0	0	466,465	0	0	466,465
25	84	0	0	0	466,465	0	0	466,465
26	85	0	0	0	466,465	0	0	466,465
27	86	0	0	0	466,465	0	0	466,465
28	87	0	0	0	466,465	0	0	466,465
29	88	0	0	0	466,465	0	0	466,465
30	89	0	0	0	466,465	0	0	466,465
31	90	0	0	0	466,465	0	0	466,465
32	91	0	0	0	466,465	0	0	466,465
33	92	0	0	0	466,465	0	0	466,465
34	93	0	0	0	466,465	0	0	466,465
35	94	0	0	0	466,465	0	0	466,465
36	95	0	0	0	466,465	0	0	466,465
37	96	0	0	0	466,465	0	0	466,465
38	97	0	0	0	466,465	0	0	466,465
39	98	0	0	0	466,465	0	0	466,465
40	99	0	0	0	466,465	0	0	466,465
		1,166,163	466,465					

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Bill Simpson" report.

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Details of Roth Defined Contribution Assets for Bill Simpson

		Roth Assets Initial Value 0	Roth Assets Yield 6.50%			
Year	Male Age	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	60	0	166,000	0	175,022	0
2	61	175,022	166,000	0	359,557	0
3	62	359,557	166,000	0	554,121	0
4	63	554,121	166,000	0	759,260	0
5	64	759,260	166,000	0	975,548	0
6	65	975,548	166,000	0	1,203,591	0
7	66	1,203,591	170,163	0	1,448,418	0
8	67	1,448,418	0	0	1,527,140	0
9	68	1,527,140	0	0	1,610,140	0
10	69	1,610,140	0	0	1,697,651	0
11	70	1,697,651	0	0	1,789,918	0
12	71	1,789,918	0	0	1,887,200	0
13	72	1,887,200	0	0	1,989,769	0
14	73	1,989,769	0	0	2,097,913	0
15	74	2,097,913	0	0	2,211,935	0
16	75	2,211,935	0	0	2,332,154	0
17	76	2,332,154	0	0	2,458,907	0
18	77	2,458,907	0	0	2,592,549	0
19	78	2,592,549	0	0	2,733,454	0
20	79	2,733,454	0	0	2,882,017	0
21	80	2,882,017	0	0	3,038,655	0
22	81	3,038,655	0	0	3,203,806	0
23	82	3,203,806	0	0	3,377,933	0
24	83	3,377,933	0	0	3,561,524	0
25	84	3,561,524	0	0	3,755,093	0
26	85	3,755,093	0	0	3,959,182	0
27	86	3,959,182	0	0	4,174,364	0
28	87	4,174,364	0	0	4,401,241	0
29	88	4,401,241	0	0	4,640,448	0
30	89	4,640,448	0	0	4,892,656	0
31	90	4,892,656	0	0	5,158,572	0
32	91	5,158,572	0	0	5,438,940	0
33	92	5,438,940	0	0	5,734,546	0
34	93	5,734,546	0	0	6,046,219	0
35	94	6,046,219	0	0	6,374,831	0
36	95	6,374,831	0	0	6,721,303	0
37	96	6,721,303	0	0	7,086,606	0
38	97	7,086,606	0	0	7,471,763	0
39	98	7,471,763	0	0	7,877,853	0
40	99	7,877,853	0	0	8,306,014	0
				0		0

Column (4) has been reduced by an assumed management fee of 1.00%.

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Summary of Retirement Plan Assets

		Pre-Retirement Income Tax Rate 40.00%		Retirement Income Tax Rate 40.00%					
Year	Male Age	(1) Total Beginning of Year Value in Retirement Plan Assets*	(2) Total Required Minimum Distributions*	(3) Total Beginning of Year Pre Tax Withdrawals	(4) Annualized Interest Accrued	(5) Year End Living Value of Retirement Plan Assets	(6) Total After Tax Cash Flow from Retirement Plan Assets	(7) Income Tax Due If Assets in Col (5) Are Liquidated	(8) Year End Value of Plan Assets If Liquidated (5) - (7)
1	60	1,000,000	0	0	65,000	1,054,350	0	351,731	702,619
2	61	1,054,350	0	0	68,533	1,111,654	0	300,839	810,815
3	62	1,111,654	0	0	72,258	1,172,072	0	247,180	924,892
4	63	1,172,072	0	0	76,185	1,235,775	0	190,606	1,045,169
5	64	1,235,775	0	0	80,325	1,302,939	0	130,956	1,171,983
6	65	1,302,939	0	0	84,691	1,373,754	0	68,065	1,305,689
7	66	1,373,754	0	0	89,294	1,448,418	0	0	1,448,418
8	67	1,448,418	0	0	94,147	1,527,140	0	0	1,527,140
9	68	1,527,140	0	0	99,264	1,610,140	0	0	1,610,140
10	69	1,610,140	0	0	104,659	1,697,651	0	0	1,697,651
11	70	1,697,651	0	0	110,347	1,789,918	0	0	1,789,918
12	71	1,789,918	0	0	116,345	1,887,200	0	0	1,887,200
13	72	1,887,200	0	0	122,668	1,989,769	0	0	1,989,769
14	73	1,989,769	0	0	129,335	2,097,913	0	0	2,097,913
15	74	2,097,913	0	0	136,364	2,211,935	0	0	2,211,935
16	75	2,211,935	0	0	143,776	2,332,154	0	0	2,332,154
17	76	2,332,154	0	0	151,590	2,458,907	0	0	2,458,907
18	77	2,458,907	0	0	159,829	2,592,549	0	0	2,592,549
19	78	2,592,549	0	0	168,516	2,733,454	0	0	2,733,454
20	79	2,733,454	0	0	177,675	2,882,017	0	0	2,882,017
21	80	2,882,017	0	0	187,331	3,038,655	0	0	3,038,655
22	81	3,038,655	0	0	197,513	3,203,806	0	0	3,203,806
23	82	3,203,806	0	0	208,247	3,377,933	0	0	3,377,933
24	83	3,377,933	0	0	219,566	3,561,524	0	0	3,561,524
25	84	3,561,524	0	0	231,499	3,755,093	0	0	3,755,093
26	85	3,755,093	0	0	244,081	3,959,182	0	0	3,959,182
27	86	3,959,182	0	0	257,347	4,174,364	0	0	4,174,364
28	87	4,174,364	0	0	271,334	4,401,241	0	0	4,401,241
29	88	4,401,241	0	0	286,081	4,640,448	0	0	4,640,448
30	89	4,640,448	0	0	301,629	4,892,656	0	0	4,892,656
31	90	4,892,656	0	0	318,023	5,158,572	0	0	5,158,572
32	91	5,158,572	0	0	335,307	5,438,940	0	0	5,438,940
33	92	5,438,940	0	0	353,531	5,734,546	0	0	5,734,546
34	93	5,734,546	0	0	372,745	6,046,219	0	0	6,046,219
35	94	6,046,219	0	0	393,004	6,374,831	0	0	6,374,831
36	95	6,374,831	0	0	414,364	6,721,303	0	0	6,721,303
37	96	6,721,303	0	0	436,885	7,086,606	0	0	7,086,606
38	97	7,086,606	0	0	460,629	7,471,763	0	0	7,471,763
39	98	7,471,763	0	0	485,665	7,877,853	0	0	7,877,853
40	99	7,877,853	0	0	512,060	8,306,014	0	0	8,306,014

*Columns (1) and (2): Defined Contribution (Bill Simpson); Roth Defined Contribution (Bill Simpson).
Column (7) illustrates the deferred income tax still due on retirement plan assets.

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	Male Age	(1) Year End Value of Taxable Retirement Plan Assets	+	(2) Year End Value of Tax Free Retirement Plan Assets	=	(3) Year End Hypothetical Net Worth
1	60	527,597		175,022		702,619
2	61	451,258		359,557		810,815
3	62	370,771		554,121		924,892
4	63	285,909		759,260		1,045,169
5	64	196,435		975,548		1,171,983
6	65	102,098		1,203,591		1,305,689
7	66	0		1,448,418		1,448,418
8	67	0		1,527,140		1,527,140
9	68	0		1,610,140		1,610,140
10	69	0		1,697,651		1,697,651
11	70	0		1,789,918		1,789,918
12	71	0		1,887,200		1,887,200
13	72	0		1,989,769		1,989,769
14	73	0		2,097,913		2,097,913
15	74	0		2,211,935		2,211,935
16	75	0		2,332,154		2,332,154
17	76	0		2,458,907		2,458,907
18	77	0		2,592,549		2,592,549
19	78	0		2,733,454		2,733,454
20	79	0		2,882,017		2,882,017
21	80	0		3,038,655		3,038,655
22	81	0		3,203,806		3,203,806
23	82	0		3,377,933		3,377,933
24	83	0		3,561,524		3,561,524
25	84	0		3,755,093		3,755,093
26	85	0		3,959,182		3,959,182
27	86	0		4,174,364		4,174,364
28	87	0		4,401,241		4,401,241
29	88	0		4,640,448		4,640,448
30	89	0		4,892,656		4,892,656
31	90	0		5,158,572		5,158,572
32	91	0		5,438,940		5,438,940
33	92	0		5,734,546		5,734,546
34	93	0		6,046,219		6,046,219
35	94	0		6,374,831		6,374,831
36	95	0		6,721,303		6,721,303
37	96	0		7,086,606		7,086,606
38	97	0		7,471,763		7,471,763
39	98	0		7,877,853		7,877,853
40	99	0		8,306,014		8,306,014

Column (3) has been reduced by income tax due if tax deferred assets are liquidated.

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,000,000	Plan Assets Cost Basis 0	Plan Assets Yield 6.50%	Heirs' Income Tax Rate 40.00%		
Year	Male Age	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	60	879,328	0	351,731	351,731	527,597	40%
2	61	752,097	0	300,839	300,839	451,258	40%
3	62	617,951	0	247,180	247,180	370,771	40%
4	63	476,515	0	190,606	190,606	285,909	40%
5	64	327,391	0	130,956	130,956	196,435	40%
6	65	170,163	0	68,065	68,065	102,098	40%
7	66	0	0	0	0	0	0%
8	67	0	0	0	0	0	0%
9	68	0	0	0	0	0	0%
10	69	0	0	0	0	0	0%
11	70	0	0	0	0	0	0%
12	71	0	0	0	0	0	0%
13	72	0	0	0	0	0	0%
14	73	0	0	0	0	0	0%
15	74	0	0	0	0	0	0%
16	75	0	0	0	0	0	0%
17	76	0	0	0	0	0	0%
18	77	0	0	0	0	0	0%
19	78	0	0	0	0	0	0%
20	79	0	0	0	0	0	0%
21	80	0	0	0	0	0	0%
22	81	0	0	0	0	0	0%
23	82	0	0	0	0	0	0%
24	83	0	0	0	0	0	0%
25	84	0	0	0	0	0	0%
26	85	0	0	0	0	0	0%
27	86	0	0	0	0	0	0%
28	87	0	0	0	0	0	0%
29	88	0	0	0	0	0	0%
30	89	0	0	0	0	0	0%
31	90	0	0	0	0	0	0%
32	91	0	0	0	0	0	0%
33	92	0	0	0	0	0	0%
34	93	0	0	0	0	0	0%
35	94	0	0	0	0	0	0%
36	95	0	0	0	0	0	0%
37	96	0	0	0	0	0	0%
38	97	0	0	0	0	0	0%
39	98	0	0	0	0	0	0%
40	99	0	0	0	0	0	0%

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Transfer Tax Details

Year	Male Age	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	60	1,054,350		0		1,054,350	1,054,350	13,990,000	0	351,731	351,731
2	61	1,111,654		0		1,111,654	1,111,654	15,000,000	0	300,839	300,839
3	62	1,172,072		0		1,172,072	1,172,072	15,000,000	0	247,180	247,180
4	63	1,235,775		0		1,235,775	1,235,775	15,000,000	0	190,606	190,606
5	64	1,302,939		0		1,302,939	1,302,939	15,000,000	0	130,956	130,956
6	65	1,373,754		0		1,373,754	1,373,754	15,000,000	0	68,065	68,065
7	66	1,448,418		0		1,448,418	1,448,418	15,000,000	0	0	0
8	67	1,527,140		0		1,527,140	1,527,140	15,000,000	0	0	0
9	68	1,610,140		0		1,610,140	1,610,140	15,000,000	0	0	0
10	69	1,697,651		0		1,697,651	1,697,651	15,000,000	0	0	0
11	70	1,789,918		0		1,789,918	1,789,918	15,000,000	0	0	0
12	71	1,887,200		0		1,887,200	1,887,200	15,000,000	0	0	0
13	72	1,989,769		0		1,989,769	1,989,769	15,000,000	0	0	0
14	73	2,097,913		0		2,097,913	2,097,913	15,000,000	0	0	0
15	74	2,211,935		0		2,211,935	2,211,935	15,000,000	0	0	0
16	75	2,332,154		0		2,332,154	2,332,154	15,000,000	0	0	0
17	76	2,458,907		0		2,458,907	2,458,907	15,000,000	0	0	0
18	77	2,592,549		0		2,592,549	2,592,549	15,000,000	0	0	0
19	78	2,733,454		0		2,733,454	2,733,454	15,000,000	0	0	0
20	79	2,882,017		0		2,882,017	2,882,017	15,000,000	0	0	0
21	80	3,038,655		0		3,038,655	3,038,655	15,000,000	0	0	0
22	81	3,203,806		0		3,203,806	3,203,806	15,000,000	0	0	0
23	82	3,377,933		0		3,377,933	3,377,933	15,000,000	0	0	0
24	83	3,561,524		0		3,561,524	3,561,524	15,000,000	0	0	0
25	84	3,755,093		0		3,755,093	3,755,093	15,000,000	0	0	0
26	85	3,959,182		0		3,959,182	3,959,182	15,000,000	0	0	0
27	86	4,174,364		0		4,174,364	4,174,364	15,000,000	0	0	0
28	87	4,401,241		0		4,401,241	4,401,241	15,000,000	0	0	0
29	88	4,640,448		0		4,640,448	4,640,448	15,000,000	0	0	0
30	89	4,892,656		0		4,892,656	4,892,656	15,000,000	0	0	0
31	90	5,158,572		0		5,158,572	5,158,572	15,000,000	0	0	0
32	91	5,438,940		0		5,438,940	5,438,940	15,000,000	0	0	0
33	92	5,734,546		0		5,734,546	5,734,546	15,000,000	0	0	0
34	93	6,046,219		0		6,046,219	6,046,219	15,000,000	0	0	0
35	94	6,374,831		0		6,374,831	6,374,831	15,000,000	0	0	0
36	95	6,721,303		0		6,721,303	6,721,303	15,000,000	0	0	0
37	96	7,086,606		0		7,086,606	7,086,606	15,000,000	0	0	0
38	97	7,471,763		0		7,471,763	7,471,763	15,000,000	0	0	0
39	98	7,877,853		0		7,877,853	7,877,853	15,000,000	0	0	0
40	99	8,306,014		0		8,306,014	8,306,014	15,000,000	0	0	0

Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Starting in 2026, the Unified Credit Equivalent used in the calculations for Col. (5) does not reflect current estate tax exclusions and instead reflects hypothetical exclusions in which 2018 rules stay in effect.

Analysis of: Roth Conversion DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Male Age	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	60	1,054,350	351,731	702,619	0	702,619
2	61	1,111,654	300,839	810,815	0	810,815
3	62	1,172,072	247,180	924,892	0	924,892
4	63	1,235,775	190,606	1,045,169	0	1,045,169
5	64	1,302,939	130,956	1,171,983	0	1,171,983
6	65	1,373,754	68,065	1,305,689	0	1,305,689
7	66	1,448,418	0	1,448,418	0	1,448,418
8	67	1,527,140	0	1,527,140	0	1,527,140
9	68	1,610,140	0	1,610,140	0	1,610,140
10	69	1,697,651	0	1,697,651	0	1,697,651
11	70	1,789,918	0	1,789,918	0	1,789,918
12	71	1,887,200	0	1,887,200	0	1,887,200
13	72	1,989,769	0	1,989,769	0	1,989,769
14	73	2,097,913	0	2,097,913	0	2,097,913
15	74	2,211,935	0	2,211,935	0	2,211,935
16	75	2,332,154	0	2,332,154	0	2,332,154
17	76	2,458,907	0	2,458,907	0	2,458,907
18	77	2,592,549	0	2,592,549	0	2,592,549
19	78	2,733,454	0	2,733,454	0	2,733,454
20	79	2,882,017	0	2,882,017	0	2,882,017
21	80	3,038,655	0	3,038,655	0	3,038,655
22	81	3,203,806	0	3,203,806	0	3,203,806
23	82	3,377,933	0	3,377,933	0	3,377,933
24	83	3,561,524	0	3,561,524	0	3,561,524
25	84	3,755,093	0	3,755,093	0	3,755,093
26	85	3,959,182	0	3,959,182	0	3,959,182
27	86	4,174,364	0	4,174,364	0	4,174,364
28	87	4,401,241	0	4,401,241	0	4,401,241
29	88	4,640,448	0	4,640,448	0	4,640,448
30	89	4,892,656	0	4,892,656	0	4,892,656
31	90	5,158,572	0	5,158,572	0	5,158,572
32	91	5,438,940	0	5,438,940	0	5,438,940
33	92	5,734,546	0	5,734,546	0	5,734,546
34	93	6,046,219	0	6,046,219	0	6,046,219
35	94	6,374,831	0	6,374,831	0	6,374,831
36	95	6,721,303	0	6,721,303	0	6,721,303
37	96	7,086,606	0	7,086,606	0	7,086,606
38	97	7,471,763	0	7,471,763	0	7,471,763
39	98	7,877,853	0	7,877,853	0	7,877,853
40	99	8,306,014	0	8,306,014	0	8,306,014

Summary at Life Expectancy (Year 25)

*Net of cash flow provided

**See Transfer Tax Details report for details.

Total Estate Assets	\$ 3,755,093
Wealth Transferred to Heirs	\$ 3,755,093

Analysis of: QWT DBO

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson, Age 60

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		0
	Equity Assets		0
	Tax Deferred Assets		0
	Retirement Plan Assets		1,000,000
	Total Liquid Assets		1,000,000
<u>Illiquid Assets:</u>			
	Total Illiquid Assets		(0)
<u>Other Assets:</u>	Inside the Estate		
	Proposed Life Insurance Death Benefit	1,808,675	
	Proposed Current cash value: \$35,490		
	Total Other Assets Inside the Estate		1,808,675
	Total Estate Assets		\$2,808,675
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Retirement Plan Assets: Special Distribution Schedule - thereafter, as needed

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Bill Simpson	Age 84
<u>Equities:</u>		Reinvestment Account
	Growth Rate	6.50%
	Dividend Rate	0.00%
<u>Retirement Plan Assets Bill Simpson:</u>		
	Defined Contr. Yield Assumption	6.50%

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Expected Cash Flow

Year	Male Age	(1) After Tax Cash Flow from Income or Other Assets	+	(2) Proposed Life Insurance Loans	=	(3) Total Expected After Tax Cash Flow
1	60	66,400		0		66,400
2	61	66,400		0		66,400
3	62	66,400		0		66,400
4	63	66,400		0		66,400
5	64	66,400		0		66,400
6	65	66,400		0		66,400
7	66	68,065		0		68,065
8	67	0		0		0
9	68	0		0		0
10	69	0		0		0
11	70	0		466,465		466,465
12	71	0		0		0
13	72	0		0		0
14	73	0		0		0
15	74	0		0		0
16	75	0		0		0
17	76	0		0		0
18	77	0		0		0
19	78	0		0		0
20	79	0		0		0
21	80	0		0		0
22	81	0		0		0
23	82	0		0		0
24	83	0		0		0
25	84	0		0		0
26	85	0		0		0
27	86	0		0		0
28	87	0		0		0
29	88	0		0		0
30	89	0		0		0
31	90	0		0		0
32	91	0		0		0
33	92	0		0		0
34	93	0		0		0
35	94	0		0		0
36	95	0		0		0
37	96	0		0		0
38	97	0		0		0
39	98	0		0		0
40	99	0		0		0
		466,465		466,465		932,930

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Cash Flow Analysis

Year	Male Age	Annual Cash Flow Required			Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Equity Assets	(7) Reinvested Excess Cash Flow	(8) Total After Tax Cash Flow Provided*
1	60	0	166,000	166,000	66,400	99,600	0	0	166,000
2	61	0	166,000	166,000	66,400	99,600	0	0	166,000
3	62	0	166,000	166,000	66,400	99,600	0	0	166,000
4	63	0	166,000	166,000	66,400	99,600	0	0	166,000
5	64	0	166,000	166,000	66,400	99,600	0	0	166,000
6	65	0	166,000	166,000	66,400	99,600	0	0	166,000
7	66	0	170,163	170,163	68,065	102,098	0	0	170,163
8	67	0	0	0	0	0	0	0	0
9	68	0	0	0	0	0	0	0	0
10	69	0	0	0	0	0	0	0	0
11	70	0	0	0	466,465	0	0	466,465	0
12	71	0	0	0	0	0	0	0	0
13	72	0	0	0	0	0	0	0	0
14	73	0	0	0	0	0	0	0	0
15	74	0	0	0	0	0	0	0	0
16	75	0	0	0	0	0	0	0	0
17	76	0	0	0	0	0	0	0	0
18	77	0	0	0	0	0	0	0	0
19	78	0	0	0	0	0	0	0	0
20	79	0	0	0	0	0	0	0	0
21	80	0	0	0	0	0	0	0	0
22	81	0	0	0	0	0	0	0	0
23	82	0	0	0	0	0	0	0	0
24	83	0	0	0	0	0	0	0	0
25	84	0	0	0	0	0	0	0	0
26	85	0	0	0	0	0	0	0	0
27	86	0	0	0	0	0	0	0	0
28	87	0	0	0	0	0	0	0	0
29	88	0	0	0	0	0	0	0	0
30	89	0	0	0	0	0	0	0	0
31	90	0	0	0	0	0	0	0	0
32	91	0	0	0	0	0	0	0	0
33	92	0	0	0	0	0	0	0	0
34	93	0	0	0	0	0	0	0	0
35	94	0	0	0	0	0	0	0	0
36	95	0	0	0	0	0	0	0	0
37	96	0	0	0	0	0	0	0	0
38	97	0	0	0	0	0	0	0	0
39	98	0	0	0	0	0	0	0	0
40	99	0	0	0	0	0	0	0	0
		0	1,166,163	1,166,163	932,930	699,698	0	466,465	1,166,163

*IMPORTANT NOTE: For this plan to be financially sound, column (8) must be sufficient to provide the values in column (3).

Column (4): see "Expected Cash Flow" report.

Column (5): see "Summary of Retirement Plan Assets" report.

Columns (6) and (7): see "Details of Equity Assets" report.

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Details of Defined Contribution Plan Assets for Bill Simpson (IRA)

		Retirement Plan Assets Initial Value 1,000,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	Male Age	(1) Beginning of Year Value of Retirement Plan Assets	(2) Before Tax Required Minimum Distributions	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	60	1,000,000	0	166,000	99,600	879,328	351,731	527,597
2	61	879,328	0	166,000	99,600	752,097	300,839	451,258
3	62	752,097	0	166,000	99,600	617,951	247,180	370,771
4	63	617,951	0	166,000	99,600	476,515	190,606	285,909
5	64	476,515	0	166,000	99,600	327,391	130,956	196,435
6	65	327,391	0	166,000	99,600	170,163	68,065	102,098
7	66	170,163	0	170,163	102,098	0	0	0
8	67	0	0	0	0	0	0	0
9	68	0	0	0	0	0	0	0
10	69	0	0	0	0	0	0	0
11	70	0	0	0	0	0	0	0
12	71	0	0	0	0	0	0	0
13	72	0	0	0	0	0	0	0
14	73	0	0	0	0	0	0	0
15	74	0	0	0	0	0	0	0
16	75	0	0	0	0	0	0	0
17	76	0	0	0	0	0	0	0
18	77	0	0	0	0	0	0	0
19	78	0	0	0	0	0	0	0
20	79	0	0	0	0	0	0	0
21	80	0	0	0	0	0	0	0
22	81	0	0	0	0	0	0	0
23	82	0	0	0	0	0	0	0
24	83	0	0	0	0	0	0	0
25	84	0	0	0	0	0	0	0
26	85	0	0	0	0	0	0	0
27	86	0	0	0	0	0	0	0
28	87	0	0	0	0	0	0	0
29	88	0	0	0	0	0	0	0
30	89	0	0	0	0	0	0	0
31	90	0	0	0	0	0	0	0
32	91	0	0	0	0	0	0	0
33	92	0	0	0	0	0	0	0
34	93	0	0	0	0	0	0	0
35	94	0	0	0	0	0	0	0
36	95	0	0	0	0	0	0	0
37	96	0	0	0	0	0	0	0
38	97	0	0	0	0	0	0	0
39	98	0	0	0	0	0	0	0
40	99	0	0	0	0	0	0	0
			0	1,166,163	699,698			

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.00%.

Column (6) illustrates the deferred income tax still due on the Retirement Plan.

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Defined Contribution Taxation for Bill Simpson (IRA)

		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	Male Age	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60	1,000,000	166,000	66,400	66,400	879,328	351,731	418,131
2	61	879,328	166,000	66,400	132,800	752,097	300,839	433,639
3	62	752,097	166,000	66,400	199,200	617,951	247,180	446,380
4	63	617,951	166,000	66,400	265,600	476,515	190,606	456,206
5	64	476,515	166,000	66,400	332,000	327,391	130,956	462,956
6	65	327,391	166,000	66,400	398,400	170,163	68,065	466,465
7	66	170,163	170,163	68,065	466,465	0	0	466,465
8	67	0	0	0	466,465	0	0	466,465
9	68	0	0	0	466,465	0	0	466,465
10	69	0	0	0	466,465	0	0	466,465
11	70	0	0	0	466,465	0	0	466,465
12	71	0	0	0	466,465	0	0	466,465
13	72	0	0	0	466,465	0	0	466,465
14	73	0	0	0	466,465	0	0	466,465
15	74	0	0	0	466,465	0	0	466,465
16	75	0	0	0	466,465	0	0	466,465
17	76	0	0	0	466,465	0	0	466,465
18	77	0	0	0	466,465	0	0	466,465
19	78	0	0	0	466,465	0	0	466,465
20	79	0	0	0	466,465	0	0	466,465
21	80	0	0	0	466,465	0	0	466,465
22	81	0	0	0	466,465	0	0	466,465
23	82	0	0	0	466,465	0	0	466,465
24	83	0	0	0	466,465	0	0	466,465
25	84	0	0	0	466,465	0	0	466,465
26	85	0	0	0	466,465	0	0	466,465
27	86	0	0	0	466,465	0	0	466,465
28	87	0	0	0	466,465	0	0	466,465
29	88	0	0	0	466,465	0	0	466,465
30	89	0	0	0	466,465	0	0	466,465
31	90	0	0	0	466,465	0	0	466,465
32	91	0	0	0	466,465	0	0	466,465
33	92	0	0	0	466,465	0	0	466,465
34	93	0	0	0	466,465	0	0	466,465
35	94	0	0	0	466,465	0	0	466,465
36	95	0	0	0	466,465	0	0	466,465
37	96	0	0	0	466,465	0	0	466,465
38	97	0	0	0	466,465	0	0	466,465
39	98	0	0	0	466,465	0	0	466,465
40	99	0	0	0	466,465	0	0	466,465
		1,166,163	466,465					

Column (6) illustrates the deferred income tax still due on the Retirement Plan.
See the "Details of Defined Contribution Plan Assets for Bill Simpson" report.

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Details of Reinvestment Account

		Initial Cost Basis 0	Growth 6.50%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Capital Gains Tax Rate 30.00%					
Yr	Male Age	(1) Beginning of Year Value of Asset	(2)* Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6)** Net Year End Value of Assets	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow	
1	60	0	0	0	0	0	0	0	0	0	
2	61	0	0	0	0	0	0	0	0	0	
3	62	0	0	0	0	0	0	0	0	0	
4	63	0	0	0	0	0	0	0	0	0	
5	64	0	0	0	0	0	0	0	0	0	
6	65	0	0	0	0	0	0	0	0	0	
7	66	0	0	0	0	0	0	0	0	0	
8	67	0	0	0	0	0	0	0	0	0	
9	68	0	0	0	0	0	0	0	0	0	
10	69	0	0	0	0	0	0	0	0	0	
11	70	0	466,465	0	30,320	0	491,817	0	0	0	
12	71	491,817	0	0	31,968	0	518,547	0	0	0	
13	72	518,547	0	0	33,706	0	546,730	0	0	0	
14	73	546,730	0	0	35,537	0	576,444	0	0	0	
15	74	576,444	0	0	37,469	0	607,774	0	0	0	
16	75	607,774	0	0	39,505	0	640,806	0	0	0	
17	76	640,806	0	0	41,652	0	675,633	0	0	0	
18	77	675,633	0	0	43,916	0	712,354	0	0	0	
19	78	712,354	0	0	46,303	0	751,070	0	0	0	
20	79	751,070	0	0	48,820	0	791,891	0	0	0	
21	80	791,891	0	0	51,473	0	834,930	0	0	0	
22	81	834,930	0	0	54,270	0	880,308	0	0	0	
23	82	880,308	0	0	57,220	0	928,153	0	0	0	
24	83	928,153	0	0	60,330	0	978,598	0	0	0	
25	84	978,598	0	0	63,609	0	1,031,785	0	0	0	
26	85	1,031,785	0	0	67,066	0	1,087,862	0	0	0	
27	86	1,087,862	0	0	70,711	0	1,146,987	0	0	0	
28	87	1,146,987	0	0	74,554	0	1,209,326	0	0	0	
29	88	1,209,326	0	0	78,606	0	1,275,053	0	0	0	
30	89	1,275,053	0	0	82,878	0	1,344,352	0	0	0	
31	90	1,344,352	0	0	87,383	0	1,417,418	0	0	0	
32	91	1,417,418	0	0	92,132	0	1,494,455	0	0	0	
33	92	1,494,455	0	0	97,140	0	1,575,679	0	0	0	
34	93	1,575,679	0	0	102,419	0	1,661,317	0	0	0	
35	94	1,661,317	0	0	107,986	0	1,751,610	0	0	0	
36	95	1,751,610	0	0	113,855	0	1,846,810	0	0	0	
37	96	1,846,810	0	0	120,043	0	1,947,184	0	0	0	
38	97	1,947,184	0	0	126,567	0	2,053,013	0	0	0	
39	98	2,053,013	0	0	133,446	0	2,164,594	0	0	0	
40	99	2,164,594	0	0	140,699	0	2,282,240	0	0	0	
			466,465	0		0		0	0	0	

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (2) includes reinvestment of excess cash flow.

**Column (6) has been reduced by a 1.00% management fee.

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	Male Age	(1) Year End Value of Life Insurance Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Equity Assets	(4) Year End Hypothetical Net Worth
1	60	35,490	527,597	0	563,087
2	61	183,748	451,258	0	635,006
3	62	341,599	370,771	0	712,370
4	63	510,093	285,909	0	796,002
5	64	689,950	196,435	0	886,385
6	65	924,779	102,098	0	1,026,877
7	66	1,178,680	0	0	1,178,680
8	67	1,276,670	0	0	1,276,670
9	68	1,379,724	0	0	1,379,724
10	69	1,487,877	0	0	1,487,877
11	70	1,092,198	0	491,817	1,584,015
12	71	1,167,027	0	518,547	1,685,574
13	72	1,246,281	0	546,730	1,793,011
14	73	1,330,270	0	576,444	1,906,714
15	74	1,419,072	0	607,774	2,026,846
16	75	1,512,488	0	640,806	2,153,294
17	76	1,610,402	0	675,633	2,286,035
18	77	1,712,803	0	712,354	2,425,157
19	78	1,819,701	0	751,070	2,570,771
20	79	1,930,781	0	791,891	2,722,672
21	80	2,045,627	0	834,930	2,880,557
22	81	2,163,987	0	880,308	3,044,295
23	82	2,285,977	0	928,153	3,214,130
24	83	2,411,013	0	978,598	3,389,611
25	84	2,538,282	0	1,031,785	3,570,067
26	85	2,666,669	0	1,087,862	3,754,531
27	86	2,793,863	0	1,146,987	3,940,850
28	87	2,917,715	0	1,209,326	4,127,041
29	88	3,035,707	0	1,275,053	4,310,760
30	89	3,145,369	0	1,344,352	4,489,721
31	90	3,243,967	0	1,417,418	4,661,385
32	91	3,329,806	0	1,494,455	4,824,261
33	92	3,400,691	0	1,575,679	4,976,370
34	93	3,454,343	0	1,661,317	5,115,660
35	94	3,489,075	0	1,751,610	5,240,685
36	95	3,503,848	0	1,846,810	5,350,658
37	96	3,485,412	0	1,947,184	5,432,596
38	97	3,425,727	0	2,053,013	5,478,740
39	98	3,314,333	0	2,164,594	5,478,927
40	99	3,139,176	0	2,282,240	5,421,416

Column (4) has been reduced by income tax due if tax deferred assets are liquidated.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,000,000	Plan Assets Cost Basis 0	Plan Assets Yield 6.50%	Heirs' Income Tax Rate 40.00%		
Year	Male Age	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	60	879,328	0	351,731	351,731	527,597	40%
2	61	752,097	0	300,839	300,839	451,258	40%
3	62	617,951	0	247,180	247,180	370,771	40%
4	63	476,515	0	190,606	190,606	285,909	40%
5	64	327,391	0	130,956	130,956	196,435	40%
6	65	170,163	0	68,065	68,065	102,098	40%
7	66	0	0	0	0	0	0%
8	67	0	0	0	0	0	0%
9	68	0	0	0	0	0	0%
10	69	0	0	0	0	0	0%
11	70	0	0	0	0	0	0%
12	71	0	0	0	0	0	0%
13	72	0	0	0	0	0	0%
14	73	0	0	0	0	0	0%
15	74	0	0	0	0	0	0%
16	75	0	0	0	0	0	0%
17	76	0	0	0	0	0	0%
18	77	0	0	0	0	0	0%
19	78	0	0	0	0	0	0%
20	79	0	0	0	0	0	0%
21	80	0	0	0	0	0	0%
22	81	0	0	0	0	0	0%
23	82	0	0	0	0	0	0%
24	83	0	0	0	0	0	0%
25	84	0	0	0	0	0	0%
26	85	0	0	0	0	0	0%
27	86	0	0	0	0	0	0%
28	87	0	0	0	0	0	0%
29	88	0	0	0	0	0	0%
30	89	0	0	0	0	0	0%
31	90	0	0	0	0	0	0%
32	91	0	0	0	0	0	0%
33	92	0	0	0	0	0	0%
34	93	0	0	0	0	0	0%
35	94	0	0	0	0	0	0%
36	95	0	0	0	0	0	0%
37	96	0	0	0	0	0	0%
38	97	0	0	0	0	0	0%
39	98	0	0	0	0	0	0%
40	99	0	0	0	0	0	0%

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Transfer Tax Details

Year	Male Age	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	60	2,688,003	2,688,003	13,990,000	0	351,731	351,731
2	61	2,705,955	2,705,955	15,000,000	0	300,839	300,839
3	62	2,726,603	2,726,603	15,000,000	0	247,180	247,180
4	63	2,750,636	2,750,636	15,000,000	0	190,606	190,606
5	64	2,778,345	2,778,345	15,000,000	0	130,956	130,956
6	65	2,839,767	2,839,767	15,000,000	0	68,065	68,065
7	66	2,907,325	2,907,325	15,000,000	0	0	0
8	67	2,989,136	2,989,136	15,000,000	0	0	0
9	68	3,076,010	3,076,010	15,000,000	0	0	0
10	69	3,167,984	3,167,984	15,000,000	0	0	0
11	70	3,264,122	3,264,122	15,000,000	0	0	0
12	71	3,365,681	3,365,681	15,000,000	0	0	0
13	72	3,473,118	3,473,118	15,000,000	0	0	0
14	73	3,586,821	3,586,821	15,000,000	0	0	0
15	74	3,706,953	3,706,953	15,000,000	0	0	0
16	75	3,833,401	3,833,401	15,000,000	0	0	0
17	76	3,966,142	3,966,142	15,000,000	0	0	0
18	77	4,105,264	4,105,264	15,000,000	0	0	0
19	78	4,250,878	4,250,878	15,000,000	0	0	0
20	79	4,402,779	4,402,779	15,000,000	0	0	0
21	80	4,560,664	4,560,664	15,000,000	0	0	0
22	81	4,724,402	4,724,402	15,000,000	0	0	0
23	82	4,894,237	4,894,237	15,000,000	0	0	0
24	83	5,069,718	5,069,718	15,000,000	0	0	0
25	84	5,250,174	5,250,174	15,000,000	0	0	0
26	85	5,434,638	5,434,638	15,000,000	0	0	0
27	86	5,620,957	5,620,957	15,000,000	0	0	0
28	87	5,807,148	5,807,148	15,000,000	0	0	0
29	88	5,990,867	5,990,867	15,000,000	0	0	0
30	89	6,169,828	6,169,828	15,000,000	0	0	0
31	90	6,341,492	6,341,492	15,000,000	0	0	0
32	91	6,504,368	6,504,368	15,000,000	0	0	0
33	92	6,656,477	6,656,477	15,000,000	0	0	0
34	93	6,795,767	6,795,767	15,000,000	0	0	0
35	94	6,920,792	6,920,792	15,000,000	0	0	0
36	95	7,030,765	7,030,765	15,000,000	0	0	0
37	96	7,112,703	7,112,703	15,000,000	0	0	0
38	97	7,158,847	7,158,847	15,000,000	0	0	0
39	98	7,159,034	7,159,034	15,000,000	0	0	0
40	99	7,101,523	7,101,523	15,000,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Starting in 2026, the Unified Credit Equivalent used in the calculations for Col. (3) does not reflect current estate tax exclusions and instead reflects hypothetical exclusions in which 2018 rules stay in effect.

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Estate Assets Details

Year	Male Age	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	60	879,328		0		1,808,675		2,688,003
2	61	752,097		0		1,953,858		2,705,955
3	62	617,951		0		2,108,652		2,726,603
4	63	476,515		0		2,274,121		2,750,636
5	64	327,391		0		2,450,954		2,778,345
6	65	170,163		0		2,669,604		2,839,767
7	66	0		0		2,907,325		2,907,325
8	67	0		0		2,989,136		2,989,136
9	68	0		0		3,076,010		3,076,010
10	69	0		0		3,167,984		3,167,984
11	70	491,817		0		2,772,305		3,264,122
12	71	518,547		0		2,847,134		3,365,681
13	72	546,730		0		2,926,388		3,473,118
14	73	576,444		0		3,010,377		3,586,821
15	74	607,774		0		3,099,179		3,706,953
16	75	640,806		0		3,192,595		3,833,401
17	76	675,633		0		3,290,509		3,966,142
18	77	712,354		0		3,392,910		4,105,264
19	78	751,070		0		3,499,808		4,250,878
20	79	791,891		0		3,610,888		4,402,779
21	80	834,930		0		3,725,734		4,560,664
22	81	880,308		0		3,844,094		4,724,402
23	82	928,153		0		3,966,084		4,894,237
24	83	978,598		0		4,091,120		5,069,718
25	84	1,031,785		0		4,218,389		5,250,174
26	85	1,087,862		0		4,346,776		5,434,638
27	86	1,146,987		0		4,473,970		5,620,957
28	87	1,209,326		0		4,597,822		5,807,148
29	88	1,275,053		0		4,715,814		5,990,867
30	89	1,344,352		0		4,825,476		6,169,828
31	90	1,417,418		0		4,924,074		6,341,492
32	91	1,494,455		0		5,009,913		6,504,368
33	92	1,575,679		0		5,080,798		6,656,477
34	93	1,661,317		0		5,134,450		6,795,767
35	94	1,751,610		0		5,169,182		6,920,792
36	95	1,846,810		0		5,183,955		7,030,765
37	96	1,947,184		0		5,165,519		7,112,703
38	97	2,053,013		0		5,105,834		7,158,847
39	98	2,164,594		0		4,994,440		7,159,034
40	99	2,282,240		0		4,819,283		7,101,523

*Including equity assets and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of: QWT DBO

Presented By: NextPoint Solutions

For: Bill Simpson

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Male Age	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	60	2,688,003	351,731	2,336,272	0	2,336,272
2	61	2,705,955	300,839	2,405,116	0	2,405,116
3	62	2,726,603	247,180	2,479,423	0	2,479,423
4	63	2,750,636	190,606	2,560,030	0	2,560,030
5	64	2,778,345	130,956	2,647,389	0	2,647,389
6	65	2,839,767	68,065	2,771,702	0	2,771,702
7	66	2,907,325	0	2,907,325	0	2,907,325
8	67	2,989,136	0	2,989,136	0	2,989,136
9	68	3,076,010	0	3,076,010	0	3,076,010
10	69	3,167,984	0	3,167,984	0	3,167,984
11	70	3,264,122	0	3,264,122	0	3,264,122
12	71	3,365,681	0	3,365,681	0	3,365,681
13	72	3,473,118	0	3,473,118	0	3,473,118
14	73	3,586,821	0	3,586,821	0	3,586,821
15	74	3,706,953	0	3,706,953	0	3,706,953
16	75	3,833,401	0	3,833,401	0	3,833,401
17	76	3,966,142	0	3,966,142	0	3,966,142
18	77	4,105,264	0	4,105,264	0	4,105,264
19	78	4,250,878	0	4,250,878	0	4,250,878
20	79	4,402,779	0	4,402,779	0	4,402,779
21	80	4,560,664	0	4,560,664	0	4,560,664
22	81	4,724,402	0	4,724,402	0	4,724,402
23	82	4,894,237	0	4,894,237	0	4,894,237
24	83	5,069,718	0	5,069,718	0	5,069,718
25	84	5,250,174	0	5,250,174	0	5,250,174
26	85	5,434,638	0	5,434,638	0	5,434,638
27	86	5,620,957	0	5,620,957	0	5,620,957
28	87	5,807,148	0	5,807,148	0	5,807,148
29	88	5,990,867	0	5,990,867	0	5,990,867
30	89	6,169,828	0	6,169,828	0	6,169,828
31	90	6,341,492	0	6,341,492	0	6,341,492
32	91	6,504,368	0	6,504,368	0	6,504,368
33	92	6,656,477	0	6,656,477	0	6,656,477
34	93	6,795,767	0	6,795,767	0	6,795,767
35	94	6,920,792	0	6,920,792	0	6,920,792
36	95	7,030,765	0	7,030,765	0	7,030,765
37	96	7,112,703	0	7,112,703	0	7,112,703
38	97	7,158,847	0	7,158,847	0	7,158,847
39	98	7,159,034	0	7,159,034	0	7,159,034
40	99	7,101,523	0	7,101,523	0	7,101,523

*Net of cash flow provided

**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 25)

Total Estate Assets	\$ 5,250,174
Wealth Transferred to Heirs	\$ 5,250,174